

ANNUAL REPORT 2024

All in on Maine.™



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MCB Westbrook
Branch



Steve deCastro
Chief Executive Officer

Jeanne Hult
President

Jeanne and I have never been more impressed than this past year, witnessing every one of our nearly 400 employees step up to help bring our two organizations together. Our teams worked diligently to meet the challenge of unifying our banks by collaborating to find the best solutions for our customers, our employees, and our community. We are truly grateful to have colleagues with such skill and dedication to draw upon.

We’ve made significant headway on combining our two organizations while, at the same time, continuing to grow and deliver first-class service to our customers. In fact, on a combined basis, even with just three quarters of legacy GSB activity, customer-sourced deposits reached \$2.05 billion, loans grew to \$2.28 billion, and net income hit \$11.89 million—all reflecting our strong position in the markets we serve and hinting at what is to come after the merger-related accounting is behind us.

We are off to a strong start in 2025, with some major accomplishments behind us, such as combining our financial reporting, rebranding, and consolidating our mortgage underwriting system. There are certainly some major milestones to come; arguably, the biggest is the integration of our core operating system, which is scheduled for August 22.

As you can see, this past year was punctuated by impressive accomplishments across the board.

But what is equally impressive is what we can envision for our future in meeting our customers’ needs and our support for the important community organizations serving the people of southern and central Maine. Gorham Savings is proud to add its name to the existing charitable foundation created by Maine Community Bank in 2020. The Biddeford, Gorham, and Mechanics Savings Foundation integrates and amplifies the impact of all our community support efforts and helps us fulfill our mission as a community bank.

Finally, at the end of last year, with the merger deadline fast approaching, we marked our final employee holiday party as Gorham Savings Bank. At this annual event, I have the great honor to recognize and reward Gorham’s Greatest colleagues, who have been recognized by their coworkers and customers as individuals who regularly surpass expectations. Maine Community Bank did much the same, as Jeanne takes the opportunity to celebrate the Shining Light and President’s Award recipients. I hope you’ll take a moment to turn to page 17 of this report to see and read more about these top performers.

2024 was indeed a year marked by change, flexibility, and collaboration. Through it all, every employee consistently demonstrated their continued commitment to our customers and community and proved we are undoubtedly All in on Maine.

Steve deCastro
Chief Executive Officer

Jeanne Hult
President



Jeff Worthing
Board Chair

As board chair for the newly combined Maine Community Bank, one of the questions I get asked most is: What motivated this merger of equals with Gorham Savings Bank? And while it's hard to point to one thing, I'd have to say it all centers on our two banks' shared commitment to Maine.

Community banking is and will continue to be a critical driver of success for our state. And this merger of two mutual banks is an advantage and a differentiator that allows us to stay more focused on the needs of our customers, our employees, and our communities here in Maine.

Simply put, mutuality means our bank is owned by our depositors. We are not beholden to shareholders or outside forces distracting us from making decisions that are the best for our stakeholders—decisions that are made with a long-term perspective. Through that lens, I think it's clear that the combination of Maine Community Bank and Gorham Savings Bank presents opportunities and capabilities that neither bank could hope to realize separately.

Specific advantages range from maintaining our focus on Maine and retaining local decision-making to a greater ability to keep pace with the rapid technological, regulatory, and operational advancements and changes affecting our industry.

This merger will also ensure we have the resources to continue to meet the evolving needs of our customers and communities.

Further, it allows a consolidation of internal functions, creating new efficiencies and synergies without the need for staffing reductions or cuts in services. In fact, enhancing products and services along with retaining and recruiting talent are some of the top benefits of this merger and are unique positives afforded to us as a mutual bank.

I must also acknowledge the depth and breadth of talent within this newly combined bank. From end to end, it is impressive across every banking discipline. On behalf of the board, I would like to thank all our employees for their outstanding efforts this past year. Led by Steve deCastro, along with a talented senior leadership team and combined board of directors, I look forward to the positive impact we can make on people's lives going forward.

I cannot end without acknowledging the impressive leadership and accomplishments of our former CEO, Jeanne Hult, who, along with Steve deCastro, engineered and guided this impressive union. Jeanne will retire at the end of this year. While that will be a significant loss for all of us who have known and worked with her, I want to recognize her immense contributions, which have left us in such a strong position for the future. I know I speak for the entire board and bank leadership when I say Maine Community Bank has never been better positioned for the future.



Jeff Worthing
Board Chair



Biddeford, Maine

All in on Maine.

At Maine Community Bank, we don't just work in Maine or live in Maine—we believe in Maine. We believe in the spirit that animates this place. That's because we were built by Mainers, for Mainers, and that's why we're as rooted in Maine's history as we are committed to its future.

From mill towns to startup hubs, and from food trucks to farmers markets, we stand with the small-business owners who open early and stay late, with the families who've been here for generations—and with the ones just arriving.

Being All in on Maine means showing up every day and doing the right thing, even when it's hard—especially when it's hard. It means investing in what really matters: vibrant downtowns, bold entrepreneurs, first-time homeowners, and resilient communities.

It also means recognizing that Maine isn't one size fits all. It's coastlines and ridgelines, campuses and countrysides. No matter where you are or how you define it, we're with you, offering tools and guidance in the form of a reliable partner that's always working hard to help you move forward.

Being All in on Maine is about more than managing money. It's about waking up every day and trying to make more things possible today than were possible yesterday. It's about helping the people who power this state—its families, businesses, and communities—thrive. It's about helping every Mainer build something they can be proud of—something they can pass on.

We're not just from Maine; we're for Maine. We're Maine's bank. And we're all in.

All in on Maine.

When Maine businesses thrive, Maine thrives

Every Maine business that succeeds, no matter how big or small, sends a ripple of opportunity through our families, neighborhoods, and industries and across our generations.

That's why our Commercial and Small Business Banking teams and our Cash Management team are at the very heart of MCB's commitment to Maine. From family-run shops to startups to established manufacturers, we are helping Maine businesses solve problems, seize opportunities, and stay ahead in a competitive market. From flexible business loans to dependable checking and savings accounts, and from merchant services to business credit cards, our services are tailored to the needs of our community and backed by innovative technology, deep expertise, and local decision-making. We're small enough to support any business today and big enough to scale with any business tomorrow. We're proud to offer every Maine business a local partnership backed by proven, reliable resources. Because when businesses thrive, Maine thrives.

Addressing Maine's Affordable Housing Shortage

Frank Pecararo, a retired supermarket executive, is tackling one of Maine's most urgent challenges: affordable housing. Focused on practicality over luxury, Frank is developing higher-density, cost-conscious housing that meets the needs of everyday Mainers. His latest project—17 thoughtfully designed condo units on Route 25 in Westbrook—offers a mix of one- and two-bedroom homes built for comfort, efficiency, and accessibility. And Frank is just getting started. With plans to expand, Frank is more committed than ever to delivering real housing solutions that strengthen Maine communities. Maine Community Bank is proud to partner with and support visionaries like Frank, whose work is making Maine a more inclusive place to call home.



Renewing Community Connections Through Food



Charley and Sheila Foley, longtime customers of both legacy Gorham Savings Bank and legacy Maine Community Bank, have turned their passion for community and local food into Poland Provisions—a café and general store in Poland. Both veterans of the National Guard, with Charley continuing his work as a surgeon, the Foleys envisioned a space where neighbors could gather, connect, and enjoy locally sourced food. With the support of Commercial Banking Officer Chris Hanks and a custom lending solution, the Foleys' vision for a new community hub soon became a reality. Today, Poland Provisions is everything they had hoped it would be: a thriving meeting place for fresh food, local goods, and community connections.

Partnering in Support of Maine Youth



Maine Community Bank is proud to support the important work being done by Sweetser, a leading nonprofit dedicated to youth mental health in Maine. With connections to both legacy institutions, Brian O'Coin and the bank's Cash Management team deepened the relationship in 2024 by securing Sweetser's full banking relationship. This partnership empowers Sweetser to preserve and expand access to care as part of its core mission. With Sweetser and other nonprofit clients, we are reaffirming our commitment to making a positive impact in our communities by offering deep partnerships, innovative solutions, and local expertise to organizations making a difference in our state.



For all that you've accomplished

We offer personalized financial partnerships for clients at all stages of their financial journey.

For business owners, we provide integrated personal and professional financial planning to support both business growth and long-term personal goals. By utilizing our wealth management services, business owners can ensure that their company's growth and their own financial well-being are strategically aligned for long-term success.

Rooted in trusted relationships and local expertise, our wealth management services are designed to grow with you and help you enjoy the clarity, confidence, and security you've earned.

PIERCE
FURNITURE

Meet Larry and Jocelyn Pierce: Clients Since 2004

Founded in 1920, Pierce Furniture has grown from a small repair shop into a family business spanning five generations in the furniture industry. Known for standout service and quality indoor-outdoor pieces, the company has expanded to four locations: three in Scarborough and one in Berwick. When Larry and Jocelyn took the helm in 2004, they partnered with Maine Community Bank, and our relationship has grown right alongside their business. Today, our wealth management team manages their investments and retirement planning, letting Larry and Jocelyn focus on expanding the company and enjoying the life they've built.



Maine Community Bank



Helping Mainers get home

Help for Homebuyers

We have always been all in on helping Maine families achieve homeownership. Take our Smart Start hoME Loan, for instance. Specifically designed for first-time homebuyers, Smart Start offers 100% financing options with no income or purchase price limits. The only requirement is that applicants have not owned a home in the past three years. Smart Start leverages the best features of both legacy banks' first-time homebuyer loans and is just one of many innovative solutions focused on helping more people call Maine home for good.

Suite of Solutions

Maine Community Bank is proud to offer a wide variety of solutions built to fit almost any need. From our new Made in ME Construction Loan to our low-down-payment option, the hoME Opportunity Mortgage, to our purchase-plus-improvement House to hoME Mortgage, we're offering more ways to make Maine home than ever before.

Maine's Best Team

Our experienced mortgage team is committed to guiding you through every step of the home financing journey. By offering flexible, community-focused lending options, Maine Community Bank empowers individuals and families to put down roots and contribute to the vitality of our Maine communities.

**To apply today, visit
maine.bank/mortgages**



A better Maine for all

For over 150 years, we have been singularly invested in Maine's future. Our goal is simple: to create a thriving, connected, and empowered state.

We strive to achieve this goal every day by putting our resources where our heart is: in our communities. With nearly \$3 billion in assets, we're better positioned today than ever before to do just that. By partnering with organizations like Tedford Housing and My Place Teen Center, we're helping create a stronger community, where every individual and family in Maine can experience greater stability and have the opportunity for a brighter future.

Creating a More Stable Future



Tedford Housing, a nonprofit organization based in Brunswick, operates on the fundamental belief that everyone deserves a safe and affordable home. Their mission is to transition individuals and families from homelessness to stable housing using a range of services including emergency shelters, supportive housing, and preventive programs. Maine Community Bank is proud to support Tedford Housing's new emergency shelter opening later in 2025.



Expanding Hope and Opportunity



My Place Teen Center (MPTC) is a nonprofit organization offering Mainers ages 10–18 safe spaces, meals, mentorship, and academic support. Founded in Westbrook, now expanding to Biddeford, MPTC offers youth in Cumberland and York counties tutoring, STEAM education, and skills coaching. It is work grounded in the belief that every child who succeeds does so because one adult stuck by their side. We are proud to help MPTC and its mission to support Maine's at-risk youth.

Investing in People



The Biddeford, Gorham & Mechanics Savings Foundation reflects Maine Community Bank's deep-rooted commitment to giving back in an impactful and enduring way. Focused on health, housing, hunger, and aspiring youth, the foundation helps individuals and families meet their essential needs and start building toward brighter futures. Through sustained investment, the foundation strives to address immediate challenges while also fostering long-term opportunity and stability. By addressing inequality and building unity across diverse communities, the foundation is helping strengthen the fabric of our communities through compassion, opportunity, and a long-term investment in people.



Showcasing Maine's boldest entrepreneurs



▲ 2024 \$50,000 LaunchPad Grant Winner

Alivo bested an incredible field of worthy finalists to earn LaunchPad's \$50,000 grant in 2024. The AI-powered sales assistant for home service providers deploys a suite of AI agents to assist companies in answering calls, handling online queries, building referrals, and converting leads into deals.

▲ 2024 Emerging Business Award Winner

Norridgewock-based Maine Laboratories earned the Emerging Business Award, receiving a \$10,000 grant and \$10,000 of in-kind services to support their early-stage growth. As the only lab in the country solely dedicated to PFAS testing, Maine Laboratories helps more reliably detect and analyze "forever chemicals" in drinking water, soil, and animal tissue weeks faster than competitors, thereby making important contributions to public health and environmental safety.

▲ October 21, 2025: LaunchPad Live Pitch Event

LaunchPad 2025 is scheduled for October 21 at the University of New England's Innovation Hall in Portland. Applications will open in mid-July, offering innovative Maine entrepreneurs yet another chance to earn invaluable funding, access to resources, and visibility. Be sure to apply early; this year promises to be bigger and more competitive than ever.

www.mcblaunchpad.com

Two banks united to help Mainers reach their goals

One company with one purpose.

Our team has always been our greatest strength. Our recent merger of equals brought together two legacy institutions and nearly 400 dedicated employees. Since then, we have become one united team with a shared purpose: to help Maine families, businesses, and communities reach their financial goals.

From one department to the next, our combined expertise is already driving new innovations, expanding opportunities, and delivering greater value to the more than 50,000 customers we're proud to support every day. As we look to the future, the same spirit of collaboration and commitment that's always been at the heart of our culture will continue to fuel our growth and our excellence.

"As a combined team, we effectively have twice the talent and expertise to help build a stronger financial future for our customers and communities."

– Brian Robinson
Director of Human Resources

"As our teams came together, our shared strengths became evident, and it became crystal clear that our complementary skills will ultimately benefit all our customers."

– Stacie Brown
Project Management Officer

"Our merger has created a stronger foundation and a more skilled team, enabling us to offer a wider range of products, services, and expertise."

– Terri Cook
Training & Workforce Development Manager

Officers

Stephen deCastro, Chief Executive Officer
Jeanne Hulit, President
Julie D. Brooks, EVP, Chief Risk Officer
Carri L. Brown, EVP, Chief Financial Officer
Suzanne M. Carney, EVP, Chief Administrative Officer & Corporate Clerk
Kimberly A. Donnelly, EVP, Chief Client Development Officer
Thomas A. MacDonald, EVP, Chief Credit Officer
Dimitri M. Michaud, EVP, Chief Operating Officer
Karl H. Suchecki, EVP, Chief Commercial Officer

Christopher A. Brann, SVP, Director of Commercial Credit
Matthew W. Early, SVP, Director of Commercial Banking
Mark S. Girr, SVP, Chief Marketing Officer
Jeffrey R. Gosselin, SVP, Director of Commercial Banking
M. Daniel Hancock, SVP, Senior Director of Customer Insights & Analytics
Kevin M. Heatley, SVP, Chief Technology & Innovation Officer
Douglas A. Jones, SVP, Commercial Banking Officer
Lauren M. Martin, SVP, Director of Retail Talent & Service
Joseph G. Nelson, SVP, Director of Retail Growth & Experience
Brian J. O’Coin, SVP, Commercial Banking Market Manager
Kelly M. O’Donnell, SVP, Director of Core Operations and Payments
Brian S. Robinson, SVP, Director of Human Resources
Todd L. Savage, SVP, Commercial Banking Market Manager
Jennifer E. Sirois, SVP, Commercial Banking Market Manager
Jane W. Stack, SVP, Senior Director of Operations
Julie L. Viola, SVP, Commercial Banking Officer & Small Business Manager
Nicholas J. Weightman, SVP, Senior Business Development Officer
Christine M. Weymouth, SVP, Director of Cash Management
Rebecca L. Winslow, SVP, Director of Community Relations & Foundation

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Ali H. AL Dhamen, VP, Information Security Officer
Jennifer L. Amoroso, VP, Loan Servicing Manager
Abi L. Arsenault, VP, Mortgage Loan Officer
Dale E. Atwater, VP, IT Systems Manager
Toni A. Bailey, VP, Deposit Operations and Systems Officer
Sean A. Banks, VP, Branch Manager
Jonathan D. Berg, VP, Commercial Banking Officer
Marjorie A. Bickford, VP, CLA Department Manager
Caroline R. Bishop, VP, Branch Manager
Anna R. Blaney, VP, Director of Customer Service Center
April M. Brackett, VP, CLA Department Manager
Stacie L. Brown, VP, Project Management Officer
Marcus P. Buzulchuck, VP, Branch Manager
Bryan M. Campbell, VP, Director of Retail Lending Operations
Mollie Cardoza, VP, Retail Underwriting Manager
James Carignan, VP, Director of Commercial Portfolio Management
Merit L. Champagne, VP, Fraud Prevention Officer
Heather L. Charette, VP, Branch Manager
Lincoln T. Chelidona, VP, Branch Manager
Ann T. Coffin, VP, Deposit/eServices Manager
Terri L. Cook, VP, Training & Workforce Development Manager
Linda T. Cooper, VP, Senior Operations Manager
Katherine E. Damon, VP, Residential Lending Sales Manager
Doreen M. Dignan, VP, Commercial Loan Operations Manager
Nicole M. Dube, VP, Talent Acquisition & Employee Relations Officer
Joline M. Dubuc, VP, Branch Manager
Jazmine A. Duran, VP, Branch Manager
Deanna M. Dusseault, VP, Cash Management Officer
Daniel E. Falkenberg, VP, Branch Manager
Michelle L. Fogg, VP, Director of Retail Operations & Fraud Prevention
Jaclyn T. Gagne, VP, Retail Loan Servicing Manager
Katie L. Grant, VP, Commercial Banking Officer
Lisa M. Grenier, VP, Employee Engagement & DEI Officer
Christopher J. Hanks, VP, Commercial Banking Officer
Lindsay Harris, VP, Commercial Banking Officer

Julia B. Hubbard, VP, Compensation & Benefits Manager
Lisa M. Hughes, VP, Commercial Banking Officer
Adam W. Ithomitis, VP, Branch Manager
Marie L. Jacobs, VP, Branch Manager
Alden L. Joy, VP, Facilities Manager
Brian M. Judkins, VP, Retail Operations Officer
Mallory J. Karolides, VP, Controller
Kim M. Kenney, VP, Senior Marketing Analyst
Jill M. Laflamme, VP, Senior Commercial Portfolio Manager
Justin Laverriere, VP, Commercial Banking Officer
Michelle LeClair, VP, Branch Manager
Andrew T. MacDonald, VP, Senior Commercial Portfolio Manager
Nathan A. Marquis, VP, Manager of Financial Planning & Analysis
Taylor G. McLaughlin, VP, Branch Manager
Vickie L. McMullen, VP, Branch Manager
Hilary L. Mitchell, VP, Director of Client Engagement
David N. Moravick, VP, Commercial Banking Officer
Gail L. Nason, VP, Branch Manager
Lance T. Nunley, VP, Commercial Credit Department Manager
Erin L. O’Brien, VP, Retail Loan Processing Manager
Kimberley J. Oakes, VP, Compliance Director & CRA Officer
Neil A. Ottoson, VP, Cash Management Officer
Caitlin R. Ouellette, VP, Marketing Group Manager
Matthew G. Palmer, VP, Senior Credit Risk Officer
Naomme S. Paris, VP, Commercial Banking Officer
Jeremy D. Payne, VP, IT Administration Manager
Maria A. Poulin, VP, BSA Officer
Frederick G. Proctor, VP, Commercial Banking & Leasing Officer
Pamela S. Reynolds, VP, Senior Cash Management Officer
Brian G. Robinson, VP, Branch Manager
Kenneth S. Steele, VP, Senior Commercial Portfolio Manager
Jahnna A. Steindl, VP, Branch Manager
Jason N. Straetz, VP, Commercial Banking Officer
Erika A. Taylor, VP, Branch Manager
Raymond B. Teixeira, VP, Commercial Banking Officer
Kristina L. Therrien, VP, Cash Management Officer
Michael P. Voisine, VP, Commercial Banking Officer
Matthew J. White, VP, Commercial Banking Officer

Prudy L. Adams, AVP, Data Reporting Specialist
Kristine L. Amato, AVP, Commercial Portfolio Manager
Michael L. Bshara, AVP, Reporting & Finance Officer
Heather Connolly, AVP, Executive Administrator & Board Secretary
Samuel C. Cunningham, AVP, Retail Underwriter
Melissa L. Dillow, AVP, Branch Manager
Cecilia M. Estrada, AVP, Mortgage Loan Officer
Karen E. Farley, AVP, Customer Service Center Manager
Adam F. Frawley, AVP, Commercial Appraisal Specialist
Karen L. Gaudette, AVP, Senior Data Processing Specialist
Christine L. Gonneville, AVP, Commercial Loan Administration Manager
Daniel M. Groves, AVP, Network Engineer
Rebecca A. Guerin, AVP, Senior Information Security Analyst
Jessica J. Heath, AVP, Mortgage Loan Officer
William B. Hunter, AVP, Commercial Portfolio Manager
Judy Huot, AVP, Retail Underwriter
Douglas F. Jennings, AVP, CSC Business Service Specialist
Donald G. Joly, AVP, Senior Network Engineer
Norman B. Kaake, AVP, Senior Commercial Credit Analyst
Patrick I. Kelley, AVP, Senior Commercial Portfolio Manager
Kristin J. Kinne, AVP, Commercial Portfolio Manager
Troy R. Levesque, AVP, Operations Business Analyst
Jennifer R. Lobb, AVP, Mortgage Loan Officer
Molly A. Luxton, AVP, Risk Operations Officer
Marjorie G. McAvoy, AVP, Cash Management Officer
LeAndra K. McCluskey, AVP, Customer Service Center Manager
Laura M. Mingione, AVP, Data Processing Manager
Kari L. Oliver, AVP, Retail Operations Supervisor
Lori A. Ouellette, AVP, Retail Underwriter
Tyler J. Rickett, AVP, Physical Security Officer

Samuel S. Rotondo, AVP, Mortgage Loan Officer
Ashley N. Smith, AVP, Retail Operations Specialist
Katelyn A. Smith, AVP, Universal Banker
Marc L. Solebello, AVP, Deposit/eServices Assistant Manager
Grant M. Sperry, AVP, Branch Manager
Dale A. Theriault, AVP, Branch Manager
Gerald M. Therrien, AVP, Collections Manager
Lisa M. Thomas, AVP, Training & Workforce Development Officer
Lesley E. Warn, AVP, MCB Wealth Management Officer
Barbie L. Wilson, AVP, Cash Management Officer

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Barry Hobbins	Donald Spann
Horace Horton	Walter Stinson
John Huard, Sr.	Roger Timmons
Richard Hull	Sally Vamvakias
Janice Jongerden	Anna Wells
Dennis King*	Daniel Willett*
Connie Laflamme	
Dana Lane	
Burleigh Loveitt	

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Daniel Chasse	Dimitri Michaud
Andrew Choate	Peter Michaud
Michael Cianchette	Jo Miller
Daniel Colby	Craig Millett
John Coleman	Thimi Mina
Russell Collett	Michael Nadeau
Cindy Convery	Stephen Nahley
Matt Cook	Michelle Neujahr
Terri Cook	Deirdre Nice
Daniel Cote	Harry Nielson
Stephen Crockett	John Nolan
Mark Curtis	Brian Noyes
Michael Cyr	Brian O’Coin
Daniel D’Auteuil	Kelly O’Donnell
Michael Davis	Daniel O’Halloran
Stephen deCastro	Renee O’Neil
Kristine Delano	Timothy O’Neill
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Steven DiMillo	Aaron Perkins
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Patrick Ducas	Joseph Porta
Prudence Duross	Ford Reiche
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Christopher Emmons	M. Parker Roberts
Gary Emmons	Betty Robinson
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Dixie Harris	Mark Turner
Kevin Heatley	Christopher Tyll
Timothy Hebert	John Vigue
Tina Hewett-Gordon	Julie Viola
Jim Howard	Eric Vogell
Jeanne Hulit	David Warren
Dale Huot	Christine Weber
Barbara Jacques	Nicholas Weightman
Douglas Jones	Christine Weymouth
Christopher Jordan	Janet Whelan
Justin Laverriere	Diane Whiting
Kenneth Lefebvre	Jeffrey Willis
Susan Lessard	Chris Wilson
Renee Lewis	Rebecca Winslow
Scott Lindsay	Sarah Wormwood
Justin Loveitt	Victor Wright
Thomas MacDonald	Karen Youland
Marc Malon	
Sam Marcisso	
Laurie Lee Mason	

The heart of our bank

At Maine Community Bank, our story isn't just told in our financials—it's also told by the dedication of our people. They are the heart of our mission, living our values and embodying what it means to serve with purpose. Each year we honor those who go above and beyond—exceptional individuals who radiate light in our communities. We are proud to recognize their contributions and we invite you to join us in celebrating their achievements.



**Gorham's
Greatest
Award**

Matthew Braley
Sam Cunningham
Lisa Thomas



**Shining
Light
Award**

Expand & Grow
Todd Savage, Gail Nason and Justin Laverriere
Financial Courage
Pam Reynolds and Prudy Adams
Talent Excellence
Joline Dubuc and Emily Petit
Operational Excellence
Jonah Goyet and Danijela Rakovic
Community Focus
Chris Hanks and Jen Sirois



**The
President's
Award**

Sandy MacDonald
Stacie Brown

Statement of Condition

	Maine Community Bancorp	Gorham Bancorp
Assets		
Cash and cash equivalents	\$ 13,633,000	\$ 29,860,000
Investment securities	\$ 109,809,000	\$ 217,975, 000
Loans	\$ 993,013,000	\$ 1,278,069,000
Allowance for credit losses	\$ (9,174,000)	\$ (9,428,000)
Net Loans	\$ 983,839,000	\$ 1,268,641,000
Premises and equipment	\$ 20,982,000	\$ 23,268,000
Bank-owned life insurance	\$ 5,658,000	\$ 36,066,000
Other assets	\$ 31,715,000	\$ 41,291,000
TOTAL ASSETS	\$ 1,165,636,000	\$ 1,617,101,000
Liabilities and Capital		
Noninterest-bearing deposits	\$ 134,726,000	\$ 582,872,000
Interest-bearing deposits	\$ 760,526,000	\$ 810,964,000
Total deposits	\$ 895,252, 000	\$ 1,393,836,000
Securities sold under agreements to repurchase	\$ 0	\$ 2,480,000
Borrowed funds	\$ 110,612,000	\$ 76,498,000
Other liabilities	\$ 13,847,000	\$ 27,968,000
TOTAL LIABILITIES	\$ 1,019,711,000	\$ 1,500,782,000
TOTAL CAPITAL	\$ 145,925,000	\$ 116,319,000
TOTAL LIABILITIES AND CAPITAL	\$ 1,165,636,000	\$ 1,617,101,000
Interest and dividend income	\$ 54,929,000	\$ 55,831,000
Interest expense	\$ 22,321,000	\$ 26,415,000
Net interest income	\$ 32,608,000	\$ 29,416,000
(Reversals of) provisions for credit losses	\$ 358,000	\$ (720,000)
Net interest income after (reversals of) provisions for credit losses	\$ 32,250,000	\$ 30,136,000
Net gains on investment securities	\$ 1,117,000	\$ 0
Operating income	\$ 3,564,000	\$ 7,027,000
Operating expenses	\$ 27,597,000	\$ 32,618,000
Income before income taxes	\$ 9,334,000	\$ 4,545,000
Income taxes	\$ 1,987,000	\$ 1,000
NET INCOME	\$ 7,347,000	\$ 4,544,000

Note: Gorham Bancorp net income is based on a nine-month period.

21 convenient branches near you

Auburn

100 Minot Avenue
Auburn, ME 04210
(207) 786-5715

Commercial Banking Office

100 Minot Avenue, Bldg. 2
Auburn, ME 04210
(207) 333-4548

Biddeford

254 Main Street, PO Box 525
Biddeford, ME 04005
(207) 784-7204

473 Alfred Street, Suite 106
Biddeford, ME 04005
(207) 282-8991

Brunswick

27 Gurnet Road
Brunswick, ME 04011
(207) 786-5701

Falmouth

65 Gray Road
Falmouth, ME 04105
(207) 878-7457

202 A US Route 1
Falmouth, ME 04105
(207) 347-2355

Gorham

64 Main Street
Gorham, ME 04038
(207) 839-4450

Kennebunk

65 Portland Road
Kennebunk, ME 04043
(207) 985-4696

Lewiston

664 Main Street
Lewiston, ME 04240
(207) 786-0773

Naples

ATM

417 Roosevelt Trail
Naples, ME 04055

Portland

172 Commercial Street
Portland, ME 04101
(207) 773-4027

71 Marginal Way
Portland, ME 04101
(207) 221-8956

Commercial Banking Office

63 Marginal Way
Portland, ME 04101
(207) 221-8484

Video Teller

1 India Street
Portland, ME 04101

Scarborough

206 US Route 1
Scarborough, ME 04074
(207) 883-3004

38 Hannaford Drive
Scarborough, ME 04074
(207) 883-7440

South Portland

395 Gorham Road
South Portland, ME 04106
(207) 773-9646

Standish

1 Colonial Drive
Standish, ME 04084
(207) 642-4200

Waterboro

846 Main Street, PO Box 730
Waterboro, ME 04087
(207) 247-3031

11 Sokokis Trail
East Waterboro, ME 04030
(207) 247-5500

Westbrook

100 Larrabee Road, Bldg. 400
Westbrook, ME 04092
(207) 786-5702

Video Teller

742 Main Street
Westbrook, ME 04092

Windham

3 Drive In Lane
Windham, ME 04062
(207) 893-1100

766 Roosevelt Trail
Windham, ME 04062
(207) 892-2621

Yarmouth

288 Main Street
Yarmouth, ME 04096
(207) 847-5242